



IFPHK Luncheon Seminar

In four sessions from August to December, Mr. Philip Tso, Director of Investment Services, Hong Kong, Towers Watson will share about their roles in the institutional space and asset management sector, and offer their perspective on asset allocation strategies under the current inflationary environment and products such as real estate and Asian bonds.

由八月到十二月的四個場合中，韜睿惠悅投資諮詢顧問的香港區總監曹偉邦先生將親身分享投資顧問於機構資產管理業中的角色，及從機構投資角度分析通脹下的資產配置策略與房產投資及亞洲債券等產品。

The role of institutional investment consultants in the asset management industry 機構投資顧問於資產管理業中的角色

Program Code 課程編號: ZZ46

- What investment consulting is and where investment consulting sits in the institutional world
- What institutional investment consultants do and what are the main consulting business models
- The advisory activities that are beyond the scope of personal financial planners, for example, qualitative research on asset management firms like a stockbroker's fundamental research on listed companies with recommendations.
- Experience sharing - giving advice and servicing clients.
- 何謂投資諮詢，投資顧問於機構資產管理業中的定位
- 機構投資顧問的工作以及其主要諮詢商業的模式
- 超出個人理財顧問範圍的諮詢活動，例如對資產管理公司進行質量研究，好比股票經紀人對上市公司進行基礎研究，再從而提供建議
- 專業經驗分享 - 為客戶提供諮詢和相關服務

Date 日期: 17/08/2011 (Wed, 三)
Time 時間: 12:45 - 13:45

Strategic Asset Allocation and Inflation 策略資產配置與通貨膨脹

Program Code 課程編號: ZZ47

- Inflation from a "Strategic Asset Allocation" perspective "策略性資產配置"的角度看待通脹
- Considerations of the impact of inflation 考慮通脹的影響
- Constructing portfolios to hedge inflation or mitigate its impact 如何設計足以抵抗通脹的投資組合

Date 日期: 14/09/2011 (Wed, 三)
Time 時間: 12:45 - 13:45

Should real estate investment be part of your portfolio? 您的投資組合應否包含房地產投資？

Program Code 課程編號: ZZ53

- Inflation hedging characteristics of real estates investment 房地產投資 - 有效抵抗通脹
- Factors to consider before investing in real estate 投資房地產前所需考慮的因素
- Different ways of accessing the real estate market 房地產市場投資的各項模式
(1) REITs 房地產信託基金 (2) Direct property holding 直接持有物業投資

Date 日期: 16/11/2011 (Wed, 三)
Time 時間: 12:45 - 13:45

Local currency Asian Bonds 亞洲貨幣債券

Program Code 課程編號: ZZ54

- Overview of the Asian bond market 亞洲債券市場動向概覽
- Asian bond indices available to investors 現有的亞洲債券指數
- Potential portfolio diversification benefits 亞洲債券對投資組合多元化的潛在好處
- Rationale for investing in local currency Asian bonds 講解投資於亞洲貨幣債券的理據

Date 日期: 07/12/2011 (Wed, 三)
Time 時間: 12:45 - 13:45

Speaker 講者



Philip Tso, Director of Investment Services, Hong Kong, Towers Watson
Philip Tso is Towers Watson's Head of Investment for Hong Kong. He joined Towers Watson Hong Kong in 1996 after graduating from Canada. Philip is responsible for advising clients on full range investment related services including investment strategy, asset allocation, benchmark design, manager structure, selection of investment managers and ongoing monitoring. In addition, he specialises in Defined Contribution (DC) schemes and MPF consulting and is the spokesperson of Towers Watson and MPFeXPRESS.com in terms of DC and MPF investment issues. Prior to joining the Investment practice, he also has actuarial consulting experience in pension markets such as Hong Kong and Korea. Philip received his Bachelor in Actuarial Science and Statistics (First Class Honours) from University of Manitoba, Canada. He also has Master of Science in Investment Management from Hong Kong University of Science and Technology. Philip has been a member of Hong Kong Mensa since 2000. In addition, he was the President of the Kowloon Junior Chamber (JCIHK) in 2002.

曹偉邦先生，香港區總監，韜睿惠悅投資諮詢顧問
曹偉邦是韜睿惠悅投資諮詢顧問的香港區總監。他於1996年從加拿大畢業後加入香港韜睿惠悅。曹偉邦專注於有關職業退休計劃和強積金的諮詢。他亦是韜睿惠悅及積金快線(MPFeXPRESS.com)就有關職業退休計劃和強積金事項的發言人。此外，他為客戶提供全面的投資諮詢服務，包括投資策略、資產配置、甄選基金經理人、績效監督。在轉職到韜睿惠悅的投資部門前，他曾於香港及韓國等地取得精算諮詢的經驗。曹偉邦從加拿大的明尼吐巴大學獲得了精算科學和統計專業一級榮譽理學學士學位。他並於香港科技大學獲得了投資管理碩士學位。曹偉邦於2000年成為Hong Kong Mensa會員。此外，他亦為九龍青年商會2002年會長。

CE Recognition: 1 IFPHK CE credits/ SFC CPT hours/ MPFA non-core CPD hours
認可學分: 1 香港財務策劃師學會持續進修學分/ 證監會持續進修時數/ 積金局(非核心)持續進修時數

Time 時間: 12:45 - 13:45 (12:30 Registration 登記)

Venue: IFPHK Office, 13/F, Causeway Bay Plaza 2, 463 - 483 Lockhart Road, Hong Kong
地點: 香港銅鑼灣駱克道463-483號銅鑼灣廣場二期 13樓香港財務策劃師學會

Fee / Program: HK\$130 (Member Price) / HK\$260 (Non-Member Price) Language: Cantonese (supplement with English Terminology)
收費 / 每堂: 港幣130元 (會員) / 港幣260元 (非會員) 語言: 語言: 廣東話 (輔以英語詞彙教授)

Institute of Financial Planners of Hong Kong 香港財務策劃師學會

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Continuing Education Programs 持續進修課程 REGISTRATION FORM 報名表格

Please read the general notes overleaf before completing the Registration Form. Applicant must complete the Registration Form in BLOCK LETTERS.
請在填表前注意表格背後的申請須知，並用正楷填寫表格。

Section (A) 甲部 - Program Application 申請課程

Program Code 課程編號	Program Name 課程名稱	Program Date 課程日期	Fee 費用		CE Cash Coupon code # CE 現金券編號	Ref No. 參考編號 (Office use only 內部專用)
			Member 會員	Non-Member 非會員		
ZZ46	The role of institutional investment consultants in the asset management industry 機構投資顧問於資產管理業中的角色	17/08/2011	<input type="checkbox"/> HK\$130	<input type="checkbox"/> HK\$260		
ZZ47	Strategic Asset Allocation and Inflation 策略資產配置與通貨膨脹	14/9/2011	<input type="checkbox"/> HK\$130	<input type="checkbox"/> HK\$260		
ZZ53	Should real estate investment be part of your portfolio? 您的投資組合應否包含房地產投資?	16/11/2011	<input type="checkbox"/> HK\$130	<input type="checkbox"/> HK\$260		
ZZ54	Local currency Asian Bonds 亞洲貨幣債券	7/12/2011	<input type="checkbox"/> HK\$130	<input type="checkbox"/> HK\$260		

Quote the pre-printed coupon code in the box. Only one CE cash coupon can be used for one CE program. 請於指定空格上填寫 CE 現金券編號。每張 CE 現金券只可用於一個持續進修課程。如欲查詢現金券的條款和細節。

Section (B) 乙部 - Personal Particulars 個人資料 *Mandatory field 必須填寫

Title 稱號	Mr 先生 / Ms 女士 / Mrs 太太 / Miss 小姐 <small>(Please delete where inappropriate 請刪除不適用者)</small>	Membership/HKID Card/Passport No. * 會員編號/身份證編號/護照編號 <small>For the purpose of identification and CE record 以核對身份及登記持續進修學分#</small>
Full Name 名字 *	<small>(As printed on your HK ID Card / Passport 必須與香港身份證 / 護照上相同)</small>	
Company Name 公司名稱 <small>(Corporate member no., if any 機構會員編號, 如適用)</small>	()	Position 職位
Email Address 電郵地址 * <small>(Confirmation notice will be sent via e-mail 學會將透過電郵發出確認通知)</small>	Mobile Phone No. 手提電話號碼 *	
Mailing Address 郵寄地址		
Employment Field 行業	<small>Please tick "√" the one below that best describes the industry you are serving 請剔選 "√" 下列其中一個最能夠描述您所屬行業的編號</small>	
<input type="checkbox"/> 1 Retail Banking 零售銀行	<input type="checkbox"/> 5 General Insurance 一般保險	<input type="checkbox"/> 9 Legal Practice 法律
<input type="checkbox"/> 2 Private Banking 私人銀行	<input type="checkbox"/> 6 Independent Financial Advisor 獨立財務顧問	<input type="checkbox"/> 10 Accounting Practice 會計
<input type="checkbox"/> 3 Investment Banking 投資銀行	<input type="checkbox"/> 7 Asset Management 資產管理	<input type="checkbox"/> 11 Academia 學術
<input type="checkbox"/> 4 Life Insurance 人壽保險	<input type="checkbox"/> 8 Securities Brokerage 證券經紀	<input type="checkbox"/> 12 Real Estate Sector 房地產界別
		<input type="checkbox"/> 13 Other 其他 please specify 請註明: _____

Section (C) 丙部 - Payment Methods and Details 付款方式與詳情

<input type="checkbox"/> Cheque 支票 Cheque No 支票號碼: _____ Drawn on (Bank) 發票銀行: _____ Cheques should be made payable to "IFPHK Ltd." 請於支票收款人填上 "IFPHK Ltd."			
<input type="checkbox"/> Credit Card 信用卡			
Total payable fee 本人計算得以上課程合共: HK\$ _____ . I hereby authorize IFPHK Ltd. to charge this amount or, if I have miscalculated the amount, the correct amount payable to my credit card with details below. I understand that IFPHK Ltd. will notify me if I have miscalculated the payable fee after charging my credit card. 本人授權香港財務策劃師學會從下述信用卡戶口扣除上述所列費用。如有計算錯誤，請從下述戶口扣除正確費用並隨後通知本人。			
<input type="checkbox"/> Visa card <input type="checkbox"/> MasterCard Card number 信用卡號碼:			
Expiry Date 到期日:		(MM/YYYY 月/年)	
Cardholder's Name 卡主名字: _____			
Cardholder's Signature 卡主簽署: _____			Date 日期: _____

Remark 申請須知: Please read the General Notes in the IFPHK's website 請於香港財務策劃師學會網站閱讀有關申請須知 www.ifphk.org/Data/Form/25/Note2011.pdf