

SUMMARY

Survey Period: Q4, 2022

Sample Size: 304

Respondents: Retirees aged 55 -74

OBJECTIVES

1. Publish the first Retirement Expense Index as a timely Indicator for the public
2. Look at Actual Expense of Retirement Life
3. Understand Retirees' Financial Sources and Behaviour

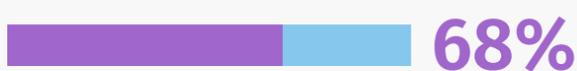
Retirement Monthly Expenses:

\$13,800

Retirement Expense Index:

118.8 (↑1.4)

Retirement Financial Behaviour:



68% of respondents are satisfied with their retirement life.



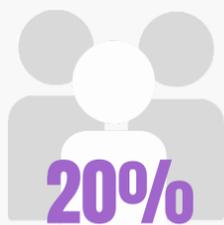
32% of respondents perceive themselves to be financial stable.

Both results are the lowest in the three years of study.



20% of respondents have arranged the "Three Instruments of Peace"

This reflects the need for Hong Kong people to raise their awareness in estate planning and inheritance.



20% of respondents have desired to move abroad.



40% has less than 50% of pre-retirement income



28% has 70% of pre-retirement income

This indicates that retirees would have to reduce their expenses during retirement.

"73% of respondents who have consulted professional financial advice are satisfied with their retirement life, which is five per cent higher than the average (68%)."

