



## PRESS RELEASE

### Dec 2015 Examination Results Release

- CFP<sup>CM</sup> Certification Examinations (Foundation Level, Level 1 and Level 2)
- Cross Border CFP<sup>CM</sup> Certification Examination

(Hong Kong – 3 February, 2016) – The Institute of Financial Planners of Hong Kong (IFPHK) has today released the results of four certification examinations held in December 2015 including the CFP Certification Examination (Foundation Level), the CFP Certification Examination (Level 1), the CFP Certification Examination (Level 2) and the Cross Border CFP Certification Examination. Key highlights are as below:

#### **Results of Dec 2015 CFP<sup>CM</sup> Certification Examinations (Foundation Level, Level 1 and Level 2)**

**Pass Rates** – In the three examinations, examinees of the CFP Certification Examination (Foundation Level) achieved the highest pass rate at 59.21%, whilst the pass rates for the CFP Certification Examination (Level 1) and CFP Certification Examination (Level 2) are 42.86% and 35.38% respectively.

**Meritors and Top Scorers** – Nine examinees attained Merit status in the CFP Certification Examination (Foundation Level).

**Examinees' Education Level** – Over 75% of the total examinees possess a Bachelor's Degree or above.

**Examinees' Industry Background** – Of the three examinations, over 91% of them are employees of banking, insurance and independent financial advisory sectors.

**Examinees' Age** – Over 78% of the total number of examinees are between 20 and 39 years old.

For results of the December 2015 CFP Certification Examination (Foundation Level), please click [HERE](#).  
For results of the December 2015 CFP Certification Examination (Level 1), please click [HERE](#).  
For results of the December 2015 CFP Certification Examination (Level 2), please click [HERE](#).

#### **Results of Dec 2015 Cross Border CFP<sup>CM</sup> Certification Examinations**

**Pass Rates** – In the Cross Border CFP Certification Examination, 88.89% of the examinees passed the examination.

#### **Next CFP Certification Examinations**

The next CFP Certification Examination (Foundation Level) and CFP Certification Examination (Level 1) will be held on 19 March, 2016 (Saturday). Application will close on 11 February, 2016. The June 2016 CFP Certification Examinations (Foundation Level, Level 1 and Level 2) will be held on 18 June, 2016 (Saturday) and application will close on 9 May, 2016. For details, please visit the IFPHK website.



### **About CFP Certification and AFP™ Certification**

The CFP Certification is the world's oldest and most-recognized advanced certification for financial planners. To obtain the CFP Certification, individuals have to satisfy the “4E” requirements of Education, Examination, Experience and Ethics. The certification process ensures that all CFP professionals are committed to providing competent and ethical financial planning services to clients.

The AFP™ Certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. Individuals who passed the CFP Certification Examination (Foundation Level) may obtain the AFP Certification after satisfying the rigorous “4E” certification requirements before moving onto the CFP Certification.

~ End ~

### **About IFPHK**

IFPHK was established in June 2000 as a non-profit organization for the fast-growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP<sup>CM</sup> Certification and AFP™ Certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 6,800 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stockbroking, accounting, and legal services.

Currently there are more than 157,000 CFP certificants in 26 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with around 4,700 CFP certificants in Hong Kong.

###