



PRESS RELEASE

June 2016 CFP^{CM} Certification (Foundation Level, Level 1 and Level 2) Examination Results Release

- Examinees mainly work in retail banking, life insurance and independent financial advisory sectors
- Over 80% examinees possess a Bachelor's Degree, a Master's Degree or above

(Hong Kong – 12 August, 2016) – The Institute of Financial Planners of Hong Kong (IFPHK) today released the results of the CFP Certification Examination (Foundation Level), the CFP Certification Examination (Level 1) and the CFP Certification Examination (Level 2) held on 18 June, 2016. Result highlights are as follows:

- 1. Pass Rates** – The CFP Certification Examination (Foundation Level) recorded a high pass rate of 73.53%. For the CFP Certification Examination (Level 1) and the CFP Certification Examination (Level 2), about half of the examinees received a pass (56.00% and 49.15% respectively).
- 2. Meriters and Top Scorers** – 13 examinees attained Merit status in the CFP Certification Examination (Foundation Level). Two examinees were awarded Top Scorer status in the CFP Certification Examination (Level 1).
- 3. Examinees' Education Level** – About 84% of the total examinees in all three examinations possess a Bachelor's Degree or above. In particular, 24% of the examinees in the CFP Certification Examination (Level 1) possess a Master's Degree or above.
- 4. Examinees' Industry Background** – In all examinations, about 85% of examinees work in retail banking, life insurance and independent financial advisory sectors.
- 5. Examinees' Age** – 81% of the total examinees in the examinations are between 20 and 39 years of age.

For results of the June 2016 CFP Certification Examination (Foundation Level), please click [HERE](#).

For results of the June 2016 CFP Certification Examination (Level 1), please click [HERE](#).

For results of the June 2016 CFP Certification Examination (Level 2), please click [HERE](#).

Next CFP Certification (Foundation Level, Level 1 and Level 2) Examinations

The upcoming CFP Certification Examination (Foundation Level) and CFP Certification Examination (Level 1) will be held on **10 September, 2016 (Saturday)**.

The upcoming CFP Certification Examination (Level 2) will be held on **17 December, 2016 (Saturday)**.



About CFP Certification and AFP™ Certification

The CFP Certification is the world's oldest and most-recognized advanced certification for financial planners. To obtain the CFP Certification, individuals have to satisfy the "4E" requirement of Education, Examination, Experience and Ethics. The certification process ensures that all CFP professionals are committed to providing competent and ethical financial planning services to clients.

The AFP™ Certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. Individuals who passed the CFP Certification Examination (Foundation Level) may obtain the AFP Certification after satisfying the rigorous "4E" certification requirements before moving onto the CFP Certification.

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About IFPHK

IFPHK was established in June 2000 as a non-profit organization for the fast-growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP^{CM} Certification and AFP™ Certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 7,600 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stockbroking, accounting, and legal services.

Currently there are more than 161,000 CFP certificants in 26 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with around 4,700 CFP certificants in Hong Kong.

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