



**PRESS RELEASE**

**December 2016 CFP<sup>CM</sup> Certification Examinations Results Release**

(Hong Kong – 6 February, 2017) The Institute of Financial Planners of Hong Kong (IFPHK) announced today the results of the December 2016 CFP Certification Examination (Foundation Level), CFP Certification Examination (Level 1) and CFP Certification Examination (Level 2) held on 17 December 2016. Examinees' background and their performance are summarized below:

**December 2016 CFP<sup>CM</sup> Certification Examinations**

<b>Pass Rate</b>	In the three examinations, examinees of the CFP Certification Examination (Foundation Level) achieved an impressive pass rate at 69.23%, whilst CFP Certification Examination (Level 1) and CFP Certification Examination (Level 2) recorded similar pass rates of 52% and 56.47%.
<b>Meritor / Top Scorer</b>	18 examinees attained Merit status in the CFP Certification Examination (Foundation Level). 1 examinee was awarded with Top Scorer status in the CFP Certification Examination (Level 2).
<b>Education Level</b>	Over 83% of the total examinees possess a Bachelor's Degree or above.
<b>Industry Background</b>	Of the three examinations, over 90% of them are employees of banking, insurance and independent financial advisory sectors.
<b>Age</b>	Around 80% of the total examinees are between 20 and 39 years old.

For results of the December 2016 CFP Certification Examination (Foundation Level), please click [HERE](#).

For results of the December 2016 CFP Certification Examination (Level 1), please click [HERE](#).

For results of the December 2016 CFP Certification Examination (Level 2), please click [HERE](#).

**Next CFP Certification Examinations**

The next CFP Certification Examination (Foundation Level) and CFP Certification Examination (Level 1) will be held on **18 March, 2017 (Saturday)**. Application will close on 6 February, 2017. The June 2017 CFP Certification Examinations (Foundation Level, Level 1 and Level 2) will be held on **17 June, 2017 (Saturday)** and application will close on 8 May, 2017. For details, please visit the IFPHK [website](#).



### **About CFP Certification and AFP™ Certification**

The CFP Certification is the world's oldest and most-recognized advanced certification for financial planners. To obtain the CFP Certification, individuals have to satisfy the “4E” requirement of Education, Examination, Experience and Ethics. The certification process ensures that all CFP professionals are committed to providing competent and ethical financial planning services to clients.

The AFP™ Certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. Individuals who passed the CFP Certification Examination (Foundation Level) may obtain the AFP Certification after satisfying the rigorous “4E” certification requirements before moving onto the CFP Certification.

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### **About IFPHK**

IFPHK was established in June 2000 as a non-profit organization for the fast-growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP<sup>CM</sup> Certification and AFP™ Certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 7,600 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stockbroking, accounting, and legal services.

Currently there are more than 161,000 CFP certificants in 26 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with more than 4,700 CFP certificants in Hong Kong.

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