

### **PRESS RELEASE**

## June 2018 CFP<sup>CM</sup> Certification Examinations Results Release

(Hong Kong – 2 August, 2018) The Institute of Financial Planners of Hong Kong (IFPHK) announced today the results of the June 2018 CFP Certification Examination (Foundation Level), CFP Certification Examination (Level 1) and CFP Certification Examination (Level 2) held on 16 June, 2018.

Examinees' background and their performance are summarized below:

### June 2018 CFP Certification Examinations

Pass Rate	The CFP certification examination (Foundation Level) recorded an impressive pass rate
	of 81.82% while 67.86% of examinees passed the CFP certification examination (Level
	1). 31.03% of examinees achieved a pass in the CFP certification examination (Level 2).
Meritor / Top	13 examinees attained Merit status in the CFP certification examination (Foundation
Scorer	Level) while 2 examinees attained Top Scorer status in the CFP Certification Examination
	(Level 1).
<b>Education Level</b>	Over 77% of the total examinees possess a Bachelor's Degree or above.
Industry	Of the three examinations, around 90% of the examinees are employees of banking,
Background	insurance and independent financial advisory sectors.
Age	More than 71% of the total examinees are between 20 and 39 years old.

For results of the June 2018 CFP certification examination (Foundation Level), please click <u>HERE</u>. For results of the June 2018 CFP certification examination (Level 1), please click <u>HERE</u>. For results of the June 2018 CFP certification examination (Level 2), please click <u>HERE</u>.

### Coming CFP Certification Examinations

The September 2018 CFP certification examinations (Foundation Level and Level 1) will be held on **15 September**, **2018 (Saturday)** and application will close on 6 August, 2018. For the December 2018 CFP certification examinations (Level 2), it will be held on **15 December**, **2018 (Saturday)** while the application will close on 31 October, 2018. For details, please visit the IFPHK <u>website</u>.





# **About CFP Certification and AFP™ Certification**

The CFP certification is the world's oldest and most-recognized advanced certification for financial planners. To obtain the CFP certification, individuals have to satisfy the "4E" requirement of Education, Examination, Experience and Ethics. The certification process ensures that all CFP professionals are committed to providing competent and ethical financial planning services to clients.

The AFP<sup>TM</sup> certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. Individuals who passed the CFP certification examination (Foundation Level) may obtain the AFP certification after satisfying the rigorous "4E" certification requirements before moving onto the CFP certification.

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### **About IFPHK**

IFPHK was established in June 2000 as a non-profit organization for the fast–growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP<sup>CM</sup> certification and AFP<sup>TM</sup> certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 7,500 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stockbroking, accounting, and legal services.

Currently there are more than 175,000 CFP certificants in 26 regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, and with more than 4,500 CFP certificants in Hong Kong.

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