



PRESS RELEASE

June 2020 CFP^{CM} Certification Examinations Results Release

(Hong Kong – 30 July, 2020) The Institute of Financial Planners of Hong Kong (IFPHK) announced today the results of the June 2020 CFP Certification Examination (Foundation Level), CFP Certification Examination (Level 1) and CFP Certification Examination (Level 2) held on 13 June, 2020.

Examinees’ background and their performance are summarized below:

June 2020 CFP^{CM} Certification Examinations

Pass Rate	The CFP certification examination (Foundation Level) recorded a pass rate of 87.50% while 84.44% of examinees passed the CFP certification examination (Level 1) and 40.00% of examinees passed the CFP certification exam (Level 2).
Meritor	16 examinees have attained Merit status in CFP certification examination (Foundation Level) while 3 examinees attained Top Scorer status in the CFP Certification Examination (Level 1).
Education Level	Approximately 80.51% of the total examinees possess a Bachelor’s Degree or above.
Industry Background	Of the three examinations, around 87.69% of the examinees are employees of banking, insurance and independent financial advisory sectors.
Age	Around 75% of the total examinees are between 20 and 39 years old.

For results of the June 2020 CFP certification examination (Foundation Level), please click [HERE](#).

For results of the June 2020 CFP certification examination (Level 1), please click [HERE](#).

For results of the June 2020 CFP certification examination (Level 2), please click [HERE](#).

Coming CFP Certification Examinations

The September 2020 CFP certification examinations (Foundation Level and Level 1) will be held on 12 September, 2020 (Saturday) and application will close on 10 August, 2020.

For the December 2020 CFP certification examinations (Foundation Level, Level 1 and Level 2), it will be held on 12 December, 2020 (Saturday) and application will close on 6 November, 2020.

For details, please visit the [IFPHK website](#).

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About CFP Certification and AFP™ Certification

The CFP certification is the world's oldest and most-recognized advanced certification for financial planners. To obtain the CFP certification, individuals have to satisfy the "4E" requirement of Education, Examination, Experience and Ethics. The certification process ensures that all CFP professionals are committed to providing competent and ethical financial planning services to clients.

The AFP™ certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. Individuals who passed the CFP certification examination (Foundation Level) may obtain the AFP certification after satisfying the rigorous "4E" certification requirements before moving onto the CFP certification.

About IFPHK

IFPHK was established in June 2000 as a non-profit organization for the fast-growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP^{CM} certification and AFP™ certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 7,500 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stockbroking, accounting, and legal services.

Currently there are more than 188,100 CFP certificants in 26 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with approximately 4,400 CFP certificants in Hong Kong.

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