



Press Release

March 2013 Certification Examinations Results Release

(Hong Kong—6 May 2013) The Institute of Financial Planners of Hong Kong (“IFPHK”) today announced the results of its certification examinations held in March 2013. The examinations were the new structure AFP™ Certification Examination and CFP™ Certification Examination (Level 1).

Mr. Dennis Lau, Chief Executive Officer of IFPHK is pleased to announce the excellent results achieved by examinees. “Examinees of the AFP Certification Examination have consistently achieved an average pass rate of over 60% since its launch in 2011. We note that many of them are bright young talents. The high pass rate proves that the majority of examinees are well-equipped with the essential financial planning knowledge and skills. We are looking forward to having these high-caliber individuals join the ranks of AFP and CFP professionals.”

“At the same time, we are excited to see superb performance from examinees of the CFP Certification Examination (Level 1), meaning that more CFP professionals will emerge to serve the public. Thus, we are one step closer in raising the professional standards of financial planners through internationally-recognized certification,” says Lau.

AFP Certification Examination

Pass Rate	63.92%
Merit status	18 examinees

CFP Certification Examination (Level 1)

Pass Rate	70%
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The CFP certification program was revamped in 2011. The above examinations were offered under the new structure. As for the old structure CFP Certification Examination, it will be offered for the last time in June 2013. Old structure candidates must complete the certification process or convert to the new structure by 30 September 2013.

Certification under the Old and New Structures requires CFP professionals and AFP professionals to satisfy the rigorous “4E” certification requirements. These are Education, Examination, Experience and Ethics. The “4E” certification requirements assure the public that they are receiving the best objective and professional financial planning advice.

The forthcoming old structure and new structure certification examinations will be held on 22 and 23 June 2013.

For further information regarding certification examinations, please contact the IFPHK (tel: 2982 7888; email: info@ifphk.org).

About IFPHK

IFPHK was established in June 2000 as a non-profit organisation for the fast-growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP™ certification and AFP™ certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 6,800 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stock broking, accounting, and legal services.

Currently there are more than 147,000 CFP certificants in 24 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with more than 4,700 CFP certificants in Hong Kong.

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