

Press Release

For Immediate Release

Outstanding Results in September 2013 Certification Examinations

(13 November, 2013, Hong Kong) The Institute of Financial Planners of Hong Kong (IFPHK) is delighted to announce the outstanding performance of examinees in the September 2013 CFP^{CM} Certification Examination (Level 1) and AFPTM Certification Examination.

Dennis Lau, Chief Executive Officer of IFPHK is pleased with the exceptional standards achieved by examinees of the September 2013 CFP Certification Examination (Level 1). He said, "Following an already impressive pass rate of 60% in the last CFP Certification Examination (Level 1) in June, the pass rate of 84% in September is extremely encouraging. It shows that CFP certification attract high-calibre individuals. Indeed, CFP certification continues to be coveted by financial planning practitioners around the world, as it is the gold standard in financial planning and the pinnacle of financial planning excellence."

Lau continues, "Examinees of the September AFP Certification Examination also achieved a high standard, with a pass rate close to 70%. The excellent performance of examinees in both examinations shows that examinees have prepared well, and have strived for excellence in earnest. They contribute to the upholding of the standards of the financial planning industry, and we look forward to welcoming them to the growing professional community of financial planners in Hong Kong."

The CFP Certification Examination consists of two examination papers, Level 1 and Level 2. Individuals who passed both examinations may obtain CFP certification after satisfying the 4E requirements of Education, Examination, Experience and Ethics. Examinees who pass the AFP Certification Examination may obtain AFP certification after satisfying the 4E requirements and progress to CFP certification if they wish.

For results of the September 2013 AFP Certification Examination, please click [HERE].

For results of the September 2013 CFP Certification Examination (Level 1), please click [HERE].

The next AFP Certification Examination, CFP Certification Examination (Level 1), CFP Certification Examination (Level 2), and CFP Cross Border Certification Examination will take place on 14 December, 2013. Please visit our website <u>www.ifphk.org</u> for details.

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About IFPHK

The IFPHK was established in June 2000 as a non-profit organization for the fast–growing financial industry. It aims to be recognized in the region as the premier professional body representing financial planners that uphold the highest standards to benefit the public.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP^{CM} Certification and AFPTM Certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 6,800 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stockbroking, accounting, and legal services.

Currently there are more than 147,000 CFP certificants in 25 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with more than 4,800 CFP certificants in Hong Kong.

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