

FOR IMMEDIATE RELEASE

December 2013 AFP TM Certification Examination & CFP CM Certification Examinations (Level 1 and Level 2) Results Release

- Three examinations record pass rates of over 60% -

(Hong Kong – 10 February, 2014) – The Institute of Financial Planners of Hong Kong (IFPHK) today proudly announces the results of the AFP Certification Examination (known as the "CFP Certification Examination (Foundation Level)" from 2014), the CFP Certification Examination (Level 1) and the CFP Certification Examination (Level 2). The three examinations took place in December 2013 and all of them recorded pass rates over 60%.

Sixteen examinees attained Merit status in the AFP Certification Examination. Two examinees of the Level 1 examination were awarded with Top Scorer status and one examinee of the Level 2 examination was awarded with the honour.

Dennis Lau, Chief Executive Officer of the IFPHK is pleased to note that examinees have achieved excellent results all round. He said, "The impressive pass rates achieved for the examinations demonstrate that examinees have put in a tremendous amount of effort to prepare for the examinations. I am confident that these examinees will continue to uphold high professional standards when they become our certificants. The IFPHK looks forward to having these new joiners push for greater financial planning excellence for the benefit of both the profession and the community."

Examinees who have passed the relevant examinations may apply for the AFP Certification or the CFP Certification. The AFP Certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. The CFP Certification is the world's oldest and most-recognized advanced certification for financial planners. It is the pinnacle of financial planning excellence and CFP professionals are required to meet stringent initial and ongoing standards on competence, ethics and practice.

All prospective certificants are required to register as a Candidate with the IFPHK and go through the rigorous "4E" certification process, which includes Education, Examination, Experience and Ethics. After successfully obtaining their certification, AFP certificants and CFP certificants need to enhance their professional standards by continually improving their knowledge and skills through continuing education, and abiding by IFPHK's Code of Ethics and Professional Responsibility.

For results of the AFP Certification Examination in December 2013, please click <u>HERE</u>. For results of the CFP Certification Examination (Level 1) in December 2013, please click <u>HERE</u>. For results of the CFP Certification Examination (Level 2) in December 2013, please click <u>HERE</u>.

The next CFP Certification Examination (Foundation Level) and CFP Certification Examination (Level 1) will be held on 15 March, 2014, please visit our website www.ifphk.org for details.

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About IFPHK

IFPHK was established in June 2000 as a non-profit organization for the fast–growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP^{CM} Certification and AFPTM Certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 6,800 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stock broking, accounting, and legal services.

Currently there are more than 153,000 CFP certificants in 25 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with more than 4,800 CFP certificants in Hong Kong.

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