



FOR IMMEDIATE RELEASE

March 2014 CFP^{CM} Certification Examinations (Foundation Level & Level 1) Results Release *- Both examinations record over 60 percent pass rate -*

(Hong Kong – 30 April, 2014) – The Institute of Financial Planners of Hong Kong (IFPHK) today announces the results of the CFP Certification Examination (Foundation Level) (formerly known as the “AFPTM Certification Examination” prior to 2014) and the CFP Certification Examination (Level 1) held in March 2014. Both examinations recorded pass rates of over 60%. Nine examinees attained Merit status in the Foundation Level Examination. One examinee of the Level 1 Examination was awarded with Top Scorer status.

Dennis Lau, Chief Executive Officer of the IFPHK is delighted to see the satisfactory performance of examinees. He said, “Examinees have achieved encouraging results in both examinations, in particular in the Foundation Level examination where an impressive pass rate of 72% was achieved. Most examinees were well-prepared for the examination, which demonstrated their drive in climbing up the career ladder. Examinees came from different industries including retail banking, life insurance, and independent financial advisory. We firmly believe that getting the CFP Certification and the AFP Certification will help practitioners stay ahead in the demanding and ever-changing financial services industry.”

The CFP Certification is the world’s oldest and most-recognized advanced certification for financial planners. To obtain the CFP Certification, individuals have to pass three examinations including Foundation Level, Level 1 and Level 2, and satisfy the “4E” requirements of Education, Examination, Experience and Ethics. The certification process ensures that all CFP professionals are committed to providing competent and ethical financial planning services to clients.

The AFP Certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. Individuals who passed the CFP Certification Examination (Foundation Level) may obtain the AFP Certification after satisfying the rigorous “4E” certification requirements.

CFP professionals and AFP professionals must also demonstrate their professionalism by continuously updating their knowledge and skills by meeting the continuing education requirements of the IFPHK, and by abiding by the IFPHK’s *Code of Ethics and Professional Responsibility*.

For results of the CFP Certification Examination (Foundation Level) in March 2014, please click [HERE](#).
For results of the CFP Certification Examination (Level 1) in March 2014, please click [HERE](#).

The next CFP Certification Examination (Foundation Level), CFP Certification Examination (Level 1) and CFP Certification Examination (Level 2) will be held on 21 June, 2014, please visit our website www.ifphk.org for details.

Media Enquiry

Ms Agnes Lee

Tel: (852) 2982 7875

Email: agneslee@ifphk.org

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About IFPHK

IFPHK was established in June 2000 as a non-profit organization for the fast-growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP^{CM} Certification and AFPTM Certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 6,800 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stock broking, accounting, and legal services.

Currently there are more than 153,000 CFP certificants in 25 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with more than 4,800 CFP certificants in Hong Kong.

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