



PRESS RELEASE

June 2014 CFP^{CM} Certification Examinations Results Release

- Majority of the examinees works in Retail Banking and have a Bachelor's Degree -

(Hong Kong – 7 August, 2014) – The Institute of Financial Planners of Hong Kong (IFPHK) today announces the results of the Certification Examinations held in June 2014, including the CFP Certification Examination (Foundation Level), the CFP Certification Examination (Level 1) and the CFP Certification Examination (Level 2). The examination statistics reveal that the majority of examinees continue to come from Retail Banking and have a bachelor's degree.

Pass Rates - The CFP Certification Examination (Foundation Level) recorded the highest pass rate at 74.47%, whilst a pass rate of 52.17% was achieved for the CFP Certification Examination (Level 1), and a pass rate of 40.54% was achieved by the CFP Certification Examination (Level 2).

Meritors and Top Scorers – 15 examinees attained Merit status in the CFP Certification Examination (Foundation Level). One examinee was awarded with Top Scorer status in the CFP Certification Examination (Level 2).

Examinees' Education Level – The majority of examinees have a bachelor's degree or above education level. Of the three examinations, more than 80% of Foundation Level examinees and Level 1 examinees, and 70% of Level 2 examinees possess a bachelor's degree or above.

Examinees' Industry Background – Most of the examinees in the three examinations came from Retail Banking, Life Insurance and Independent Financial Advisory, which constitute 70% of the total number of examinees.

Dennis Lau, Chief Executive Officer of the IFPHK, said, "We are delighted that the CFP Certification Examination (Foundation Level) (formerly known as AFPTM Certification Examination) continues to record an impressive pass rate of over 70% since the AFP Certification was launched in July 2011."

"The encouraging pass rates of the Foundation Level, Level 1 and Level 2 examinations demonstrate examinees' tireless efforts in pushing the standards of the financial planning industry to new heights. The IFPHK looks forward to welcoming the new crop of AFP certificants and CFP certificants to join us in promoting the professionalism of financial planning practitioners."

The CFP Certification is the world's oldest and most-recognized advanced certification for financial planners. To obtain the CFP Certification, individuals have to satisfy the "4E" requirements of Education, Examination, Experience and Ethics. The certification process ensures that all CFP professionals are committed to providing competent and ethical financial planning services to clients.

The AFP Certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. Individuals who passed the CFP Certification Examination (Foundation Level) may obtain the AFP Certification after satisfying the rigorous "4E" certification requirements before moving onto the CFP Certification.

For results of the CFP Certification Examination (Foundation Level) in June 2014, please click [HERE](#).

For results of the CFP Certification Examination (Level 1) in June 2014, please click [HERE](#).

For results of the CFP Certification Examination (Level 2) in June 2014, please click [HERE](#).



The next CFP Certification Examination (Foundation Level) and CFP Certification Examination (Level 1) will be held on 13 September, 2014, please visit our website www.ifphk.org for details.

Media Enquiry

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About IFPHK

IFPHK was established in June 2000 as a non-profit organization for the fast-growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP^{CM} Certification and AFPTM Certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 6,800 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stock broking, accounting, and legal services.

Currently there are more than 153,000 CFP certificants in 25 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with more than 4,800 CFP certificants in Hong Kong.

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