



PRESS RELEASE

September 2014 CFP^{CM} Certification Examinations (Foundation Level and Level 1) Results Release

(Hong Kong – 31 October, 2014) – The Institute of Financial Planners of Hong Kong (IFPHK) today announces the results of the CFP Certification Examination (Foundation Level) and the CFP Certification Examination (Level 1) held in September 2014:

Pass Rates - The CFP Certification Examination (Foundation Level) recorded an impressive pass rate of 74.07%, whilst more than half (55.56%) of the examinees in the CFP Certification Examination (Level 1) passed the examination.

Meritors and Top Scorers – Seven examinees attained Merit status in the CFP Certification Examination (Foundation Level). Two examinees were awarded with Top Scorer status in the CFP Certification Examination (Level 1).

Examinees' Education Level – Over 85% of the total number of examinees in both examinations possess a Bachelor's degree or above.

Examinees' Industry Background – Of the examinees in both examinations, 85% of them are employees of the retail banking, life insurance and independent financial advisory sectors.

Examinees' Age – A 70% of the total number of examinees in both examinations are between 20 and 39 years old.

Dennis Lau, Chief Executive Officer of the IFPHK, said, "The IFPHK is glad to see that our examinees continue to perform well in the CFP Certification Examinations, in particular by achieving an impressive pass rate of 74% in the Foundation Level examination. Their outstanding performance demonstrates their perseverance and commitment in bringing financial planning standards to new heights."

He added, "We are pleased to see that very high-calibre practitioners wish to join the ranks of the financial planning profession in Hong Kong. They will no doubt help build public confidence, and we look forward to have their continuous support in promoting the professionalism of financial planning practitioners."

The CFP^{CM} Certification is the world's oldest and most-recognized advanced certification for financial planners. To obtain the CFP Certification, individuals have to pass three examinations including Foundation Level, Level 1 and Level 2, and satisfy the "4E" requirements of Education, Examination, Experience and Ethics. The certification process ensures that all CFP professionals are committed to providing competent and ethical financial planning services to clients.

The AFPTM Certification equips financial industry practitioners with a wide range of core competencies in financial planning for their everyday professional needs. Individuals who passed the CFP Certification Examination (Foundation Level) may obtain the AFP Certification after satisfying the rigorous "4E" certification requirements. They may also move on to aim at the CFP Certification afterwards.

For results of the CFP Certification Examination (Foundation Level) in September 2014, please click [HERE](#). For results of the CFP Certification Examination (Level 1) in September 2014, please click [HERE](#).

The next CFP Certification Examination (Foundation Level), CFP Certification Examination (Level 1), CFP Certification Examination (Level 2) and Cross Border CFP Certification Examination will be held on 13 December, 2014 (Saturday), please visit our website www.ifphk.org for details.



Media Enquiry

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About IFPHK

IFPHK was established in June 2000 as a non-profit organization for the fast-growing financial services industry. It aims to be recognized in the region as the premier professional body representing financial planners dedicated to upholding the highest professional standards.

The Institute is the sole licensing body in Hong Kong authorized by Financial Planning Standards Board Limited to grant the much-coveted and internationally-recognized CFP^{CM} Certification and AFPTM Certification to qualified financial planning professionals in Hong Kong and Macau.

It represents more than 6,800 financial planning practitioners in Hong Kong from such diverse professional backgrounds as banking, insurance, independent financial advisory, stock broking, accounting, and legal services.

Currently there are more than 153,000 CFP certificants in 25 countries/regions; the majority of these professionals are in the U.S., Canada, China, Australia and Japan, with more than 4,700 CFP certificants in Hong Kong.

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